



## Press Release

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### Baker McKenzie Advises Japan Energy Capital G.K. on the Establishment of Japan Energy Fund, a Decarbonized Energy Fund Focused on Overseas Investment

Tokyo, Japan, 29 July 2020 – Baker & McKenzie (Gaikokuho Joint Enterprise) recently advised Japan Energy Capital G.K. on the establishment of Japan Energy Fund ("Fund"), a decarbonized energy fund focused on overseas investment. Japan Energy Capital G.K. will serve as a General Partner in the Fund with ENECHANGE, Loop Inc, Daiwa Energy & Infrastructure Co. Ltd. and Hokuriku Electric Power Company as the four investor companies.

The Fund aims to build sustainable societies using the five Sustainable Development Goals (SDGs) adopted at the UN Summit in 2015. By recruiting investors within Japan and overseas to invest in decarbonization and ESG, it expects to generate approximately JPY100 billion in investment. The Fund first plans to acquire joint operating rights to a 13 MW solar power plant in the Republic of Turkey — an emerging market where electricity demand is expected to grow steadily and where the renewable energy market investment environment is improving — for USD100 million (JPY11 billion).

The project was led by Naoaki "Nick" Eguchi, partner and co-chair of the Renewable & Clean Energy Group at the Baker McKenzie Tokyo office. Seiji Tomimoto, a Senior Associate with experience working in Istanbul, collaborated with Baker McKenzie Istanbul office partner Duygu Turgut and senior associate Güven Maviç on this project.

Regarding this project, Nick said, "Baker McKenzie is [the first global law firm](#) to participate in the World Business Council for Sustainable Development (WBCSD) established at the UN Conference on Environment and Development. We are very honored to have had a hand in helping this project succeed by taking advantage of our global network and expertise to contribute to the development of sustainable infrastructure in emerging markets and spur investment in start-up companies with cutting-edge technologies."

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## Japan Representative Lawyers



### **Naoaki "Nick" Eguchi**

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Naoaki "Nick" Eguchi is a partner in the Firm's Banking & Finance Group and co-head of the Firm's Renewable & Clean Energy Group in Tokyo. He has been recognized for his work on Goldman Sachs' TOB for Universal Studios Japan, which was named the Debt Market Deal of the Year at the 2010 ALB Law Awards. Nick was more recently honored in connection with his work on the USD 1.2 billion in project financing for the 1180 MW Fukushima Soma LNG power project, which was named the Projects, Energy and Infrastructure Deal of the Year at the 2018 ALB Law Awards. His focus is renewable power projects, including offshore wind power and infrastructure projects. He has been involved in solar power projects totaling more than 3 GW in capacity in addition to over 300 MW of wind, 500 MW of biomass and 10 MW of geothermal power projects. He also advised on airport PPPs for airports in Sendai, Kansai, Fukuoka, Kumamoto, Hokkaido and Hiroshima. Chambers Asia Pacific ranked him in Band 1 for Project & Energy in 2020.



### **Seiji Tomimoto**

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Seiji Tomimoto is a member of the Corporate/M&A Practice Group at Baker McKenzie's Tokyo office. He has worked on a variety of domestic and cross-border M&A transactions, joint ventures, corporate reorganizations, employment matters and commercial contracts. Seiji has experience working as in-house counsel for Morgan Stanley, where he assisted with internal legal matters and M&A transactions. Prior to joining Baker McKenzie, he worked as an associate at the Tokyo and London offices of a prominent multinational law firm headquartered in London. Seiji was seconded to Baker McKenzie's Istanbul office (Esin Attorney Partnership) between January 2016 and August 2017. He serves as the head of the Firm's Japan – Turkey Desk.

## Turkey Representative Lawyers



### Duygu Turgut

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Duygu Turgut is a partner and the team leader in the M&A practice and co-head of the energy, mining and infrastructure (EMI) practice group of the Firm's Istanbul office, Esin Attorney Partnership. Duygu focuses her practice on national and cross-border M&A transactions using stock, asset and merger structures, joint ventures and privatizations. She advises on buy-side and sell-side M&A transactions, both in initial acquisitions and subsequent investment exits. She has advised on all of the Firm's major privatization projects and most of its energy-sector M&A transactions. Her expertise spans several sectors, such as energy, infrastructure to private equity, retail and healthcare. Duygu is also one of the partners of Istanbul's Japanese desk and regularly works with the Firm's Japanese clients.



### Güven Maviş

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Güven Maviş is a senior associate in the in the M&A and EMI practice groups of Esin Attorney Partnership. Güven focuses his practice on national and cross-border merger and acquisition transactions including share and asset sales and merger structures, joint ventures and privatizations. He advises on buy-side and sell-side M&As, both in initial acquisitions and subsequent exits. His M&A experience also includes advising clients on privatizations and general corporate matters, and assisting in the coordination and implementation of multi-jurisdictional restructuring transactions.

## About Baker McKenzie

Baker McKenzie helps clients overcome the challenges of competing in the global economy. We solve complex legal problems across borders and practice areas. Our unique culture, developed over 70 years, enables our 13,000 people to understand local markets and navigate multiple jurisdictions, working together as trusted colleagues and friends to instil confidence in our clients.

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Baker & McKenzie (Gaikokuho Joint Enterprise), a fully integrated law firm, is one of the leading law firms in Japan, and offers a full range of cross-border and Japanese legal services. As a member firm of Baker & McKenzie, the world's leading international law firm, we are able to draw upon a network to provide high quality solution-oriented legal services through timely delivery.

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