



## Press Release

**For further details please contact:**

Yu Sakakibara  
Public Relations/Communications  
03 6271 9408  
[yu.sakakibara@bakermckenzie.com](mailto:yu.sakakibara@bakermckenzie.com)

### **Baker McKenzie Advises Mitsubishi Electric Corporation on its Investment in Silicon Carbide LLC, a New SiC Business Subsidiary of Coherent Corp.**

Tokyo, December 27, 2023 - Baker & McKenzie (Gaikokuho Joint Enterprise) ("Baker McKenzie") advised Mitsubishi Electric Corporation ("Mitsubishi Electric") in connection with its US\$500 million investment to acquire a 12.5% stake in Silicon Carbide LLC ("Silicon Carbide"), a new silicon carbide (SiC) business being carved out from Coherent Corp. ("Coherent").

Through this investment, Mitsubishi Electric aims to stabilize its procurement of SiC substrates for SiC power modules — for which demand is forecasted to grow rapidly — thereby expanding its supply of reliable, high-performance SiC power devices to meet rising global demand.

The project was led by [Akifusa Takada](#), and [Junya Ae](#), partners in the Tokyo office's Corporate/M&A and Antitrust & Competition Groups, respectively. They were supported by Tokyo partner [Michio Suzuki](#), counsel [Junya Suzuki](#) and associates [Ryo Yamaguchi](#), [Masayuki Shinoura](#), [Minako Zai](#) and [Yuji Sato](#), joined by partner [Rod Hunter](#), counsel [Craig Roeder](#) and associate [Yitian Cai](#) from Baker's US offices.

- End -

## Representative Lawyers



### **Akifusa Takada**

Co-Managing Partner, Corporate/M&A Group

03 6271 9478

[akifusa.takada@bakermckenzie.com](mailto:akifusa.takada@bakermckenzie.com)

Akifusa Takada is a partner in the Firm's Corporate/M&A Group and currently Co-Managing Partner of the Tokyo office. He is a seasoned practitioner with many years of experience in domestic and cross-border M&A transactions, reorganization transactions and securities transactions. Akifusa has also worked extensively on general corporate matters, including corporate governance and compliance, and his time at the Firm's Chicago office has left him well-versed in US M&A and securities law practice. He regularly lectures clients on key issues involving corporate law, M&A and the Japanese Financial Instruments and Exchange Law. Honors he has received include being named a Leading Lawyer by Chambers Asia Corporate/M&A: Domestic (2021) and IFLR (2020). He also won "Dealmaker of the Year" at the 2019 ALB Japan Law Awards.



### **Junya Ae**

Partner, Corporate/M&A, Antitrust & Competition, Automotive Industry Groups

03 6271 9491

[junya.ae@bakermckenzie.com](mailto:junya.ae@bakermckenzie.com)

Junya Ae is a member of the Antitrust / Competition and Corporate / M&A practice groups. He was part of the Competition Law Practice Group at Baker McKenzie's London office from October 2011 to March 2012. Before joining the Firm, he worked at the Ministry of Internal Affairs and Communications from 1995 to 2001. Junya has co-authored a number of publications related to his field and was named a leading practitioner in Who's Who Legal: Japan (Competition) from 2018 to 2022. Junya focuses on regulatory issues, especially in the areas of antitrust and competition law. He assists Japanese and international clients in international and domestic cartel investigations, multijurisdictional M&A transaction-related merger control matters and compliance investigations. He also provides support during on-site investigations conducted by government bodies and advises clients on distribution-related contractual and compliance issues.

## About Baker McKenzie

Complex business challenges require an integrated response across different markets, sectors and areas of law. Baker McKenzie's client solutions provide seamless advice, underpinned by deep practice and sector expertise, as well as first-rate local market knowledge. Across more than 70 offices globally, Baker McKenzie works alongside our clients to deliver solutions for a connected world.

[www.bakermckenzie.com](http://www.bakermckenzie.com)

Baker & McKenzie (Gaikokuho Joint Enterprise), a fully integrated law firm, is one of the leading law firms in Japan, and offers a full range of cross-border and Japanese legal services. As a member firm of Baker & McKenzie, the world's leading international law firm, we are able to draw upon a network to provide high quality solution-oriented legal services through timely delivery.

[www.bakermckenzie.co.jp/en](http://www.bakermckenzie.co.jp/en)

Follow us on

