



## Press Release

For further inquiry please contact:

Yu Sakakibara  
Communications Manager  
+81 3 6271 9408  
[yu.sakakibara@bakermckenzie.com](mailto:yu.sakakibara@bakermckenzie.com)

### Baker McKenzie advises Mitsubishi UFJ Trust and Banking Corporation on the sale of a 15% stake in AMP Capital

Tokyo, Japan, August 13, 2020 – Baker McKenzie has advised Mitsubishi UFJ Trust and Banking Corporation (MUTB) on its agreement to sell its 15% shareholding in AMP Capital to AMP Limited for AUD 460 million.

Lead M&A partners Ben McLaughlin in Sydney and Tetsuo Tsujimoto in Tokyo said: "We are delighted to assist MUTB on this highly important transaction."

Tetsuo Tsujimoto noted: "MUTB entered into a strategic business and capital alliance with AMP Capital in 2011. Since then, MUTB has offered AMP Capital investment products to MUTB's Japanese institutional and retail clients. Although the business and capital alliance will conclude, AMP Capital will remain an important partner of MUTB."

Ben McLaughlin added: "This M&A transaction follows on from MUTB's acquisition last year of First Sentier Investors (previously called Colonial First State Global Asset Management) for AUD 4.13 billion. This transaction with AMP again illustrates the ability of Baker McKenzie to successfully execute a cross-border, multinational, market-leading M&A transaction in the financial services industry."

Lead regulatory partner Toshio Shimada in Tokyo said: "We have been privileged to work with the MUTB team on this transaction."

The Baker McKenzie team advising MUTB includes Lawrence Mendes, Byron Frost, Satoshi Abe, John Walker, Bill Fuggle, Jonathan Kelt, and Will Malouf.

- End -

## Representative Lawyers



### **Tetsuo Tsujimoto**

Partner, Corporate/M&A Group, Tokyo

+81 3 6271 9713

[tetsuo.tsujimoto@bakermckenzie.com](mailto:tetsuo.tsujimoto@bakermckenzie.com)

Tetsuo Tsujimoto is a partner in the Firm's Corporate/M&A Practice Group in Tokyo and has more than 15 years of legal experience working in Japan. He co-authored various articles and publications, including the M&A Handbook on Conducting Business Practically. He was seconded to the Firm's Chicago office and Sydney office between 2011 and 2012.



### **Toshio Shimada**

Partner, Banking & Finance Group, Tokyo

+81 3 6271 9692

[toshio.shimada@bakermckenzie.com](mailto:toshio.shimada@bakermckenzie.com)

Toshio Shimada is a member of the Firm's Banking & Finance group in Tokyo. He previously worked for a major Japanese electronics manufacturer. From 2008 to 2010, he was seconded to a major Japanese bank's subsidiary in the UK and a major Japanese trust bank, where he handled project finance and securitization transactions. He is a member of the Japan Federation of Bar Associations, the Tokyo Bar Association and the New York State Bar.

## About Baker McKenzie

Baker McKenzie helps clients overcome the challenges of competing in the global economy. We solve complex legal problems across borders and practice areas. Our unique culture, developed over 70 years, enables our 13,000 people to understand local markets and navigate multiple jurisdictions, working together as trusted colleagues and friends to instill confidence in our clients.

[www.bakermckenzie.com](http://www.bakermckenzie.com)

Baker & McKenzie (Gaikokuho Joint Enterprise), a fully integrated law firm, is one of the leading law firms in Japan, and offers a full range of cross-border and Japanese legal services. As a member firm of Baker & McKenzie, the world's leading international law firm, we are able to draw upon a network to provide high quality solution-oriented legal services through timely delivery.

[www.bakermckenzie.co.jp/en/](http://www.bakermckenzie.co.jp/en/)



Baker & McKenzie (Gaikokuho Joint Enterprise) is a member firm of Baker & McKenzie International, a global law firm with member law firms around the world. In Japan, the services of Baker & McKenzie (Gaikokuho Joint Enterprise) and the other member firms of Baker & McKenzie International are provided through Baker & McKenzie LPC. In accordance with the common terminology used in professional service organizations, reference to a "partner" means a person who is a partner, or equivalent, in such a law firm. Similarly, reference to an "office" means an office of any such law firm.