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Baker McKenzie advises Marubeni on its acquisition of a 45.5% interest in Saide Textile

Tokyo, Japan, 21 July 2017 – Baker McKenzie advised Marubeni on its acquisition of a 45.5% interest in Saide Tekstil Sanayi ve Ticaret Anonim Şirketi (Saide), an apparel company in Turkey, in the largest ever investment by Marubeni's apparel department. Saide has a planning office in London, and has been rapidly expanding its sales in the European market by providing customers with products designed to reflect the latest global trends with short lead times.

By investing in Saide, Marubeni will optimize and combine the planning, production and sales channels of both companies and leverage the resulting synergies to shorten lead times for its existing Asian customers, thereby expanding sales worldwide in lifestyle-related markets expected to grow alongside increasing populations and economic development.

The Firm's team was led by Mina Arai-Ito, the head of the Firm's Middle East & Africa Focus Group in Tokyo, and M&A partner Duygu Turgut in Istanbul. They were strongly supported in Tokyo by associates Beelian Tay, Yasutaka Orihara and Daichi Kiriya and in Istanbul by associates Orcun Solak and Seiji Tomimoto, a Tokyo office associate currently seconded to the Istanbul office.

Mina had the following comments about the deal. "We're delighted to have been able to help Marubeni acquire a 45.5% interest in Saide. The transaction required close coordination between our Tokyo and Istanbul legal teams over a tight timeframe to achieve a successful outcome." M&A partner Duygu Turgut added, "The textile sector in Turkey is recovering after the economic crisis of 2001. We are happy to complete this transaction, which is indicative of the rising Japanese investor interest in Turkey."

The financial advisor of the buyer Marubeni is Deloitte Tokyo office and the legal and financial advisors of the sellers are respectively, Akol Law firm and Raiffeisen Investment AG.

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Representative Lawyer



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Mina Arai-Ito is currently the head of the Firm's Middle East & Africa Focus Group in Tokyo, having returned to Tokyo after spending three years at Baker McKenzie's Cairo office. She also spent significant time in Brussels, Taiwan and Washington D.C. Having practiced law in many jurisdictions around the world, Ms. Arai-Ito is truly an international lawyer with in-depth knowledge and experience in managing cross-border projects and handling difficult negotiations.

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