

Press Release

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Baker & McKenzie Advises Sumitomo Mitsui Finance and Leasing on Its Acquisition of GE's Leasing Business in Japan

Purchase price reaches approximately JPY575 billion

Tokyo, Japan, December 25, 2015 – Baker & McKenzie advised Sumitomo Mitsui Finance and Leasing Company, Limited ("SMFL") on its acquisition of General Electric's ("GE") leasing business in Japan (equipment/asset leasing business, small-ticket leasing business and automotive leasing business) from a GE group's company for approximately JPY575 billion, providing legal support for the M&A transaction and related regulatory issues. Subject to regulatory approval, the deal is estimated to close in April 2016. Leveraging this transaction, SMFL aims to solidify its top-class position in the Japanese leasing market.

Baker & McKenzie's team was led by Akifusa Takada from the Corporate/M&A Group in Tokyo, and also involved partners Safari Watanabe, Shinichiro Kitamura, Junya Ae, Masato Honma and associates Yasutaka Orihara and Junya Suzuki, among others.

Commenting on the deal, Takada said, "We are very delighted to provide legal assistance to SMFL on this important acquisition that will contribute to its business expansion and further increase of corporate value. Baker & McKenzie will continue to support Japanese corporations on domestic and cross-border matters, providing comprehensive and seamless legal services throughout M&A transactions, as well as on post-acquisition integration."

- Ends -

■ Representative Lawyer



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Akifusa Takada is a partner in the Firm's Corporate/M&A Group in Tokyo. He is seasoned in domestic and cross-border M&A transactions, reorganization transactions as well as in securities transactions. Mr. Takada advises on a wide range of domestic transactions, including acquisitions and mergers of listed companies, group reorganizations, joint ventures and private equity transactions in the financial services, pharmaceutical, machinery, food and service industry sectors.

■ About Baker & McKenzie

Founded in 1949, Baker & McKenzie advises many of the world's most dynamic and successful business organizations through more than 12,000 people in 77 offices in 47 countries. The Firm is known for its global perspective, deep understanding of the local language and culture of business, uncompromising commitment to excellence, and world-class fluency in its client service. Global revenues for the fiscal year ended 30 June 2015, were US\$2.43 billion. Eduardo Leite is Chairman of the Executive Committee. (www.bakermckenzie.com)

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