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Press Release

Baker & McKenzie Advises Marubeni on the Acquisition of a 49% Stake in a Turkish Distributor of Construction Equipment

Tokyo, 20 May 2014 – Baker & McKenzie (Gaikokuho Joint Enterprise) in Tokyo and Esin Attorney Partnership (Istanbul), the Turkish member firm of Baker & McKenzie International, advised Japan-based Marubeni Corporation on the acquisition of a 49% stake in Temsa İş Makinaları İmalat Pazarlama ve Satış A.Ş. (Temsa İş Makinaları), a Turkish distributor of Komatsu construction equipment, from TEMSA GLOBAL Sanayi ve Ticaret A.Ş. (TEMSA GLOBAL). The deal was signed on 5 March 2014 and closed on 28 April 2014.

The multijurisdictional Baker & McKenzie team was led by Istanbul-based M&A partners Ismail Esin and Aslı Yiğit, Of Counsel Mina Arai-Ito (Tokyo) and supported by associates Sitki Can Tulay (Istanbul), Beelian Tay (Tokyo), Seiji Tomimoto (Tokyo) and Masahiro Inaba (Tokyo).

"This acquisition marks an important step in the partnership between Marubeni and Temsa İş Makinaları. With the contribution of Marubeni, Temsa İş Makinaları will strengthen its leading position in Turkey," Istanbul-based M&A partner Aslı Yiğit commented.

"Turkey is becoming an increasingly important and popular investment destination for Japanese investors, mainly for its strong domestic market and its position as a hub for the wider region. Marubeni's acquisition is a symbolic deal which will further strengthen ties between Turkey and Japan," Mina Arai-Ito added, who is head of the Middle East and Africa Focus Group in Tokyo.

Founded in 1858, Marubeni Corporation is one of the largest trading companies in Japan, with a presence in 65 countries through its overseas branches and subsidiaries. Marubeni currently operates the business of distributing Komatsu construction equipment in the UK, Philippines, Vietnam, Russia and Mexico. Together with the credibility of Sabancı Group, Marubeni will leverage its experience and knowledge in this business field to further strengthen and expand Temsa İş Makinaları's construction equipment distribution business.

Temsa İş Makinaları is a subsidiary of the Sabancı Group, one of Turkey's leading industrial and financial conglomerates.

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About Baker & McKenzie Tokyo

Baker & McKenzie (Gaikokuho Joint Enterprise), a fully integrated law firm, is one of the leading law firms in Japan, and offers a full range of cross-border and Japanese legal services. As a member firm of Baker & McKenzie, the world's leading international law firm, we are able to draw upon a network to provide high quality solution-oriented legal services through timely delivery. (www.bakermckenzie.co.jp)

About Esin Attorney Partnership

Esin Attorney Partnership has long been a leading provider of legal services in the Turkish market. Today, as a member firm of Baker & McKenzie, our team of eight partners and more than 50 lawyers is an integral part of a seamless global network. Our firm is recognized locally and globally for our M&A experience, and we have advised on some of the largest deals in the Turkish market, involving public and private companies, private equity funds, and other strategic investors.

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