



Press Release

For further details please contact:

Yu Sakakibara
Public Relations / Communications
03 6271 9408
yu.sakakibara@bakermckenzie.com

Baker McKenzie Advises SMBC on Financing of Asahi's Acquisition of Carlton & United Breweries from AB InBev

Tokyo, Japan, 10 September 2019 – Baker & McKenzie (Gaikokuho Joint Enterprise) recently advised Sumitomo Mitsui Banking Corporation (SMBC) on the financing of the acquisition by Asahi Group Holdings, Ltd. (Asahi) of Carlton & United Breweries (CUB) from Anheuser-Busch InBev SA/NV (AB InBev).

Asahi agreed to purchase CUB and certain related Australian businesses from AB Inbev for AUD 16.0 billion on a cash-free, debt-free enterprise value basis (approximately JPY 1.21 trillion) on July 19, 2019, with closing expected to occur in the first quarter of 2020.

Gavin Raftery and Shinichiro Kitamura led the Baker McKenzie team on this deal, with the assistance of senior associate Emiko Horikawa.

"We are honoured by the opportunity to support SMBC and Asahi on this landmark transaction in a fast-evolving market," noted Kitamura. "In the long run, we are committed to helping Japanese companies grow and become more competitive globally."

Raftery, Chair of Baker McKenzie's Asia Pacific Regional Banking & Finance Group, added "This complex, multi-jurisdictional transaction once again demonstrates the strength and commerciality of Baker McKenzie's acquisition finance practice and we are delighted to have contributed to the smooth and successful execution of this transaction."

- Ends -

Representative Lawyers



Gavin Raftery

Partner, Banking & Finance, Tokyo
03 6271 9454

gavin.raftery@bakermckenzie.com

Gavin Raftery currently chairs Baker McKenzie's Asia Pacific Regional Banking & Finance Practice. He is also Co-Head of the Banking & Finance Practice Group in Tokyo and a member of the Tokyo office's Management Committee. Gavin has extensive experience practicing finance law in Australia, the UK and Japan. He is listed as a leading lawyer for Banking and Finance in Japan by Chambers, Legal500 and IFLR.



Shinichiro Kitamura

Partner, Banking & Finance, Tokyo
03 6271 9466

shinichiro.kitamura@bakermckenzie.com

Shinichiro Kitamura is Co-Head of the Banking & Finance Practice Group in the Firm's Tokyo office. His practice focuses on the areas of acquisition finance (both inbound and outbound), project finance, general banking and corporate finance. He acts for both Japanese and international institutions on transactional and regulatory matters. He is listed as a leading lawyer for Banking and Finance in Japan by Chambers.

About Baker McKenzie

Baker McKenzie helps clients overcome the challenges of competing in the global economy. We solve complex legal problems across borders and practice areas. Our unique culture, developed over 70 years, enables our 13,000 people to understand local markets and navigate multiple jurisdictions, working together as trusted colleagues and friends to instil confidence in our clients.

www.bakermckenzie.com

Baker & McKenzie (Gaikokuho Joint Enterprise), a fully integrated law firm, is one of the leading law firms in Japan, and offers a full range of cross-border and Japanese legal services. As a member firm of Baker & McKenzie, the world's leading international law firm, we are able to draw upon a network to provide high quality solution-oriented legal services through timely delivery.

www.bakermckenzie.co.jp/en

Follow us on   