



**For further inquiry please contact:**

Yu Sakakibara  
Communications Manager  
+81 3 6271 9408  
Yu.Sakakibara@bakermckenzie.com

## Press Release

### Baker McKenzie advises MUTB's acquisition of CFSGAM, global asset management division of Commonwealth Bank of Australia

Tokyo, Japan, August 6, 2019 – Baker McKenzie has advised Mitsubishi UFJ Trust and Banking Corporation (MUTB) on its A\$4 billion acquisition of the global asset management division (CFSGAM) of Commonwealth Bank of Australia (CBA), which closed on 2 August. CFSGAM manages A\$218.4 billion in funds investments for clients around the world, including many substantial investments in infrastructure assets. The transaction was subject to many regulatory approvals around the world.

The Baker McKenzie team worked closely together in Australia and Japan, as well as with colleagues and correspondents in many overseas locations.

Lead Australian M&A partner Ben McLaughlin said: "It was a privilege to work with the market-leading MUTB team on this landmark transaction having strategic importance for MUTB's business. We wish MUTB and CFSGAM every success". Lead Japanese M&A partner Tetsuo Tsujimoto added: "The transaction was a showcase of the unparalleled global strength of Baker McKenzie's M&A and financial services capabilities".

## Representative Lawyers



**Ben McLaughlin**

Partner, Corporate, Sydney

+61 2 8922 5342

[ben.mclaughlin@bakermckenzie.com](mailto:ben.mclaughlin@bakermckenzie.com)

Ben McLaughlin is the chair of the Global Healthcare Industry Group and a partner in Baker McKenzie's Sydney office. He has over 25 years' experience in advising leading Australian and international public companies on mergers and acquisitions (M&A) and equity capital markets. Ben invented the Baker McKenzie Healthcare MapApp, an acclaimed mobile application that enables clients to access over 1,000 pages of legal summaries. He has been recognized by Chambers for his work in Australian and international M&A matters, as well as in pharmaceuticals and life sciences. Ben is admitted to practice law in Australia and the US, and is an adjunct member of the Faculty of Law at the University of Sydney.



**Tetsuo Tsujimoto**

Partner, Corporate/M&A Group, Tokyo

+81 3 6271 9713

[tetsuo.tsujimoto@bakermckenzie.com](mailto:tetsuo.tsujimoto@bakermckenzie.com)

Tetsuo Tsujimoto is a partner in the Firm's Corporate/M&A Practice Group in Tokyo and has more than 10 years of legal experience working in Japan. He co-authored various articles and publications, including the M&A Handbook on Conducting Business Practically. He was seconded to the Firm's Chicago office and Sydney office between 2011 and 2012.

## About Baker McKenzie

Baker McKenzie helps clients overcome the challenges of competing in the global economy. We solve complex legal problems across borders and practice areas. Our unique culture, developed over 70 years, enables our 13,000 people to understand local markets and navigate multiple jurisdictions, working together as trusted colleagues and friends to instil confidence in our clients.

[www.bakermckenzie.com](http://www.bakermckenzie.com)

Baker & McKenzie (Gaikokuho Joint Enterprise), a fully integrated law firm, is one of the leading law firms in Japan, and offers a full range of cross-border and Japanese legal services. As a member firm of Baker & McKenzie, the world's leading international law firm, we are able to draw upon a network to provide high quality solution-oriented legal services through timely delivery.

[www.bakermckenzie.co.jp/en/](http://www.bakermckenzie.co.jp/en/)



Baker & McKenzie (Gaikokuho Joint Enterprise) is a member firm of Baker & McKenzie International, a global law firm with member law firms around the world. In Japan, the services of Baker & McKenzie (Gaikokuho Joint Enterprise) and the other member firms of Baker & McKenzie International are provided through Baker & McKenzie LPC. In accordance with the common terminology used in professional service organizations, reference to a "partner" means a person who is a partner, or equivalent, in such a law firm. Similarly, reference to an "office" means an office of any such law firm.