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Baker McKenzie advised CEPCO and MUL on their participation in submarine power transmission business for offshore wind power plants in Germany

Tokyo, Japan, 24 May 2017 – Baker & McKenzie (Gaikokuho Joint Enterprise) advised Chubu Electric Power Co., Inc. ("CEPCO") and Mitsubishi UFJ Lease & Finance Co. Ltd. ("MUL") on their acquisition of a 49% interest in two Mitsubishi Corporation subsidiaries that, together with TenneT Holding B.V. - the Dutch national power transmission operator - have the right to operate and maintain four submarine power transmission, which connect offshore wind power plants and onshore facilities in Germany.

These will be the first overseas power transmission business in which CEPCO and MUL will participate.

Offshore wind power is a renewable energy source which reduces air pollution and greenhouse gas emissions. Offshore locations offer much stronger winds than land-based locations, driving rapidly increasing demand for offshore power transmission.

The Firm's team was led by Anne Hung, head of the Tokyo office's Major Projects: Energy, Mining & Infrastructure Practice Group, Of Counsel Samir Desai and Berlin office partners Dr Tim Heitling and Dr Thomas Doermer, with strong support from associates Kosuke Yatabe and Hojung Jun.

Ms. Hung had the following comments on this matter: "We're very honoured to have been able to support CEPCO and MUL in a project which offers such meaningful benefits for the global environment. We are dedicated to continuing to provide clients with valuable legal advice in areas of social significance."

Mr. Heitling also commented: "We are very pleased having advised CEPCO and MUL on this strategic investment in the German energy sector. Offshore power transmission systems are highly regulated assets which are key for the German energy turnaround and require significant investments".

- Ends -

Representative Lawyers



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Anne Hung, leads the Major Projects: Energy, Mining & Infrastructure Group of Baker McKenzie's Tokyo office. Ms. Hung's practice focuses on oil and gas, natural resources, infrastructure, and power project development matters. Most of this work involves acquisitions, project finance or project development arrangements. She was named Best Practitioner for Energy and Resources at the Euromoney Women in Business Law Awards 2013. Prior to relocating to Japan in 1991, Ms. Hung practiced in the Firm's Sydney office from 1989.

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