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Baker McKenzie advises Gunkul Engineering Public Company Limited on its development and financing of a mega solar power project in Sendai, Miyagi Prefecture, Japan

Tokyo, Japan, January 23, 2017 – Baker & McKenzie (Gaikokuho Joint Enterprise) advised Gunkul Engineering Public Company Limited ("Gunkul Engineering") on its development and financing of a mega solar power project in Sendai, Miyagi Prefecture.

Gunkul Engineering is a leading Thailand-based engineering company engaged in manufacturing and supplying electrical equipment for power distribution systems as well as developing and operating power plants, including those powered by renewable energy sources.

Gunkul Engineering will acquire, construct and operate a 38.1 MW mega solar power project in Sendai. The project finance was arranged by Mizuho Bank, Ltd. with the participation of 8 local banks.

The Firm's team was led by Naoaki Eguchi, head of the Tokyo office's Banking & Finance Practice Group, with the strong support of Taijiro Suzuki of Tokyo and Permsak Krairiksh of Bangkok. From the Tokyo office, Shinichi Kobayashi, Keisuke Misuda, Takuya Wada, Takashi Osawa, Yoko Ishii and Takehito Sekiguchi also assisted with the case.

Mr. Eguchi had the following comments on this case. "We feel greatly honoured to have been able to take part in a pioneering mega solar project sponsored by a Thai company. We are dedicated to continuing to provide valuable legal advice to our clients."

- End -

■ Representative Lawyers



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Naoaki Eguchi is the head of the Firm's Banking & Finance Practice Group in Tokyo and a member of the Asia Pacific Banking & Finance Group steering committee. He was recognized for his work on Goldman Sachs' TOB for Universal Studios Japan, which was named the Debt Market Deal of the Year at the 2010 ALB Law Awards. Mr. Eguchi has worked on project finance for coal, gas and renewable power projects (solar, wind, biomass, hydroelectric and geothermal) and more than 200 PFIs/PPPs, including airports, roads, water purification facilities, waste water facilities, ports, waste treatment facilities, hospitals, museums, schools, aquariums, prisons, government office buildings, university buildings and embassies.



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Taijiro Suzuki is a member of the Firm's Banking & Finance Practice Group in Tokyo. He is proficient in finance and securitization matters, real estate transactions and renewable energy transactions. Mr. Suzuki is also experienced in structuring, documentation and negotiation for real estate / property-backed securitization/liquidation by domestic and international funds.

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