

# Press Release

For further details please contact:

Nobumasa Takeuchi  
Public Relations Manager  
+81 3 6271 9408  
[nobumasa.takeuchi@bakermckenzie.com](mailto:nobumasa.takeuchi@bakermckenzie.com)

## **Baker & McKenzie Advises on the Fund Formation of Mega Solar Power Business in Soma City, Fukushima Prefecture**

### **Vacant Rice Fields Hit by the Great East Japan Earthquake Tsunami are Set for Reuse**

Tokyo, Japan, November 18, 2015 - Baker & McKenzie offered legal advice to Advantec Co Ltd, a semiconductor device part manufacturer in Tokyo, on the fund formation of the development of mega solar power plant which generates a total of 8.867 MW in Soma City, Fukushima Prefecture. The power generating operator is a special purpose company called Soma Haragama Taiyonosato LLC, and it is located along the coastlines of Hamagama, Soma City, where 120,000 m<sup>2</sup> of vacant rice fields affected from the tsunamis of the Great East Japan Earthquake will be utilized.

The Firm's team who advised on this project was led by Naoaki Eguchi, Head of the Tokyo office's Banking and Finance Practice Group with the support of Counsel Haruhiko Ogasawara and Associates Takashi Osawa and Yuki Kondo.

Commenting on the deal, Eguchi said, "We are very honored to be able to provide legal advice on this mega solar power plant project which is a significant step forward for the revitalization of Fukushima Prefecture. Haruhiko Ogasawara, who has extensive knowledge about fund formation, advised Advantec in a precise manner. Baker & McKenzie will continue to assist our clients, through the fund formation, on the legal aspects related to the development of mega solar and wind power generation."

- Ends -

## ■ Representative Lawyer



Naoaki Eguchi  
Partner, Head of Banking and Finance Practice Group  
+81 3 6271 9441 [naoaki.eguchi@bakermckenzie.com](mailto:naoaki.eguchi@bakermckenzie.com)

Naoaki Eguchi is head of the Firm's Banking & Finance Practice Group in Tokyo, and is a member of the Asia Pacific Banking & Finance Group steering committee. Tokyo's Banking & Finance Group is ranked as Band 1 for international firms and joint ventures by *Chambers Asia-Pacific* and *The Legal 500 Asia Pacific* in 2015.

## ■ About Baker & McKenzie

Founded in 1949, Baker & McKenzie advises many of the world's most dynamic and successful business organizations through more than 12,000 people in 77 offices in 47 countries. The Firm is known for its global perspective, deep understanding of the local language and culture of business, uncompromising commitment to excellence, and world-class fluency in its client service. Global revenues for the fiscal year ended 30 June 2015, were US\$2.43 billion. Eduardo Leite is Chairman of the Executive Committee. ([www.bakermckenzie.com](http://www.bakermckenzie.com))

Baker & McKenzie (Gaikokuho Joint Enterprise), a fully integrated law firm, is one of the leading law firms in Japan, and offers a full range of cross-border and Japanese legal services. As a member firm of Baker & McKenzie, the world's leading international law firm, we are able to draw upon a network to provide high quality solution-oriented legal services through timely delivery. ([www.bakermckenzie.co.jp](http://www.bakermckenzie.co.jp))

Follow us on   

Baker & McKenzie (Gaikokuho Joint Enterprise) is a member of Baker & McKenzie International, a Swiss Verein with member law firms around the world. In accordance with the common terminology used in professional service organizations, reference to a "partner" means a person who is a partner, or equivalent, in such a law firm. Similarly, reference to an "office" means an office of any such law firm.