

Press Release

For further inquiry please contact:

Yu Sakakibara Communications Manager +81 3 6271 9408 Yu.Sakakibara@bakermckenzie.com

Baker McKenzie assists Wyndham Vacation Clubs Asia Pacific's groundbreaking entry into the vacation club market in Japan through its acquisition of Resort Frontier Co. Ltd

Tokyo, Japan, August 8, 2019 – Baker McKenzie assisted Wyndham Vacation Clubs Asia Pacific with its recent acquisition of privately held Resort Frontier Co. Ltd., the management company for Sundance Resort Club, a point-based vacation club with over 11,000 members and 16 resort destinations in Japan. The acquisition also sees Wyndham Vacation Clubs Asia Pacific purchase the balance of Sundance Resort Club's unsold inventory.

The Baker McKenzie team was led by Chris Hodgens, a partner in the Real Estate Group in Tokyo. He was capably supported by Seishi Ikeda — also a partner in this group — and Byron Frost, Foreign Senior Associate in the Corporate M&A Group and other lawyers from the Corporate M&A and Real Estate Groups.

The acquisition marks the groundbreaking entry into the vacation club market in Japan of Wyndham Vacation Clubs – the vacation ownership division of the world's largest vacation ownership and exchange company Wyndham Destinations (NYSE:WYND) and expands Wyndham Vacation Clubs Asia Pacific's managed resort portfolio to 69 properties across Australia, New Zealand, Fiji, Indonesia, Thailand, Hawaii, Europe and now Japan.

Commenting on the transaction, Chris Hodgens said, "We are delighted to have been able to assist the Wyndham Vacation Clubs Asia Pacific team with this groundbreaking transaction. One of our specialties is assisting our cross-border clients with first-time entry into the Japanese market through acquisitions — particularly in the hospitality sector — and we are pleased to have been able to assist Wyndham Vacation Clubs in this regard."

Representative Lawyers



Christopher (Chris) M. Hodgens
Partner, Real Estate Group
+81 3 6271 9442
chris.hodgens@bakermckenzie.com

Chris Hodgens is a member of Real Estate Group and has over 15 years of experience in cross-border M&A and other corporate transactions in Japan, including the InterContinental Hotels Group and All Nippon Airways joint venture which received the Asia Legal Business "Real Estate Deal of the Year" award in 2007. Prior to moving to Japan, Mr. Hodgens practiced in the Firm's Sydney

office for several years.



Seishi Ikeda
Partner, Real Estate Group
+81 3 6271 9444
seishi.ikeda@bakermckenzie.com

Seishi Ikeda has been a partner in the Firm's Tokyo office since 2004 and has twenty years of legal experience assisting investment banks, listed companies and funds. He practiced with Aoki & Partners in 1999, Sidley Austin Brown & Wood in New York from 2000 to 2001 and Linklaters in London in 2001. Seishi also served as an in-house lawyer at Deutsche Bank group from 2002 to 2004.

About Baker McKenzie

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About Wyndham Destinations

Wyndham Destinations (NYSE:WYND) believes in putting the world on vacation. As the world's largest vacation ownership and exchange company, Wyndham Destinations offers everyday travelers the opportunity to own, exchange or rent their vacation experience while enjoying the quality, flexibility and value that Wyndham delivers. The company's global presence in approximately 110 countries means more vacation choices for its four million members and owner families, with more than 220 resorts that offer a contemporary take on the timeshare model – including vacation club brands CLUB WYNDHAM® ASIA, Club Wyndham®, WorldMark® by Wyndham, and Margaritaville Vacation Club® by Wyndham – 4,300+ affiliated resorts through RCI, the world's leader in vacation exchange, and 9,000 rental properties from coast to coast through Wyndham Vacation Rentals, a prominent leader in North America's professionally managed vacation rental business. Year after year, a worldwide team of 25,000 associates delivers exceptional vacation experiences to families around the globe as they make memories to last a lifetime. At Wyndham Destinations, our world is your destination. Learn more at WyndhamDestinations.com

MEDIA ENQUIRIES

Angie Christofis
Director Public Relations – Wyndham Vacation Clubs Asia Pacific
Wyndham Destinations
T: +61 5512 8250
M: +61 (0) 410 336 189
angie.christofis@wyn.com