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Baker McKenzie advises SUNCORPORATION on their Israeli subsidiary's issuance of USD 110 million preferred shares to an Israel-based venture capital

Tokyo, Japan, 19 June 2019 – Baker McKenzie advised SUNCORPORATION, an Aichi, Japan-based mobile data solutions and game content company, on its Israeli subsidiary's issuance of USD 110 million preferred shares to Israel Growth Partners Capital (IGP), an Israel-based venture capital company, and on the establishment of a strategic partnership with IGP.

SUNCORPORATION's Israel-based subsidiary, Cellebrite Mobile Synchronization Ltd, will receive a growth investment of USD 110 million from IGP. Cellebrite will issue preferred shares to IGP Saferworld, Limited Partnership. Cellebrite will allocate the funds obtained via the capital injection to accelerate the execution of M&A-related growth strategies to acquire the businesses and technologies it needs to become an integrated platform in the digital intelligence sector.

The Baker McKenzie lead partner on the transaction was Yutaka Kimura of the Corporate/M&A Group. Yutaka was assisted by Seiji Tomimoto, Masahiro Inaba and Yutaro Nagahashi.

Yutaka commented, "I am very pleased to have been able to leverage our unparalleled global network to help complete a sophisticated transaction by a leading mobile data solutions-related company. As globalization continues to rapidly progress, we will continue to do our best to help improve the global competitiveness of Japanese companies."

Please refer to Sun Corporation's website for further information on this transaction:

<https://www.sun-denshi.co.jp/news/>

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Representative Lawyer



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Yutaka has extensive experience in mergers, acquisitions and general corporate matters. He regularly advises major Japanese and international companies, private equity funds and investment banks on domestic and cross-border M&A transactions, corporate restructurings and general corporate issues.

About Baker McKenzie

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