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Press Release

Global Equity Matrix App Navigates Legal Implications for Equity Awards

Select Legal and Tax Consequences for Nearly 40 Countries on iPad, iPhone and Android

San Francisco/Palo Alto, USA, April 4, 2013 – Baker & McKenzie's Global Equity Services Group has launched a first-of-its-kind app that provides critical legal and tax information from nearly 40 countries on granting equity awards to employees and executives of public companies.

The Global Equity Matrix app is designed for stock plan professionals, tax directors, human resources managers, employee benefit lawyers, and corporate/securities counsel. It features regularly updated summaries of select tax, securities, foreign exchange controls, labor and data privacy considerations for employee stock options, employee stock purchase rights, and employee restricted stock and restricted stock units. App users can filter information by equity type, country and specific area of interest.

"We understand that our clients increasingly need quick access to the myriad tax and legal consequences of equity awards in jurisdictions around the globe before they make the grant," said Valerie Diamond, Chair of the Firm's Global Equity Services Group, who spearheaded the development of the app. "We're always enhancing the ways we can add value for clients, and we are pleased to provide this informational tool."

The app follows the practice's successful "40 Country Matrix" publication, which has been published for 10 years in print and electronic form.

"Clients repeatedly told us that they relied on the 40 Country Matrix publication for the latest information, and they needed to access it no matter where they were," Ms. Diamond said. "The app will make sure users always have the most up-to-date information, whether they are on the road, in a board meeting or around the world. It will also help our clients know when they need to contact us for legal advice on equity issues, making resulting legal work more cost effective."

In addition, the app will provide regular updates on new legal developments related to equity awards from around the globe, as well as relevant upcoming seminars and white papers. Information for additional countries will be added to the app over time.

The free app is available in the <u>Apple App Store</u> for iPad and iPhone, and in the <u>Google Play Store</u> for Android devices. More information is also available at: <u>www.bakermckenzie.com/GESAPP</u>.

As the industry leader of global equity solutions for over 20 years, the attorneys in Baker & McKenzie's Global Equity Services Group understand the challenges of equity awards, compensation and benefits in the global economy. Leveraging the Firm's unmatched network of 72 offices in 45 countries, the practice provides state-of-

the art design, implementation and tax/legal compliance advice to over 400+ companies worldwide with equity plans operating in 140+ countries. For more information, please see: <u>www.bakermckenzie.com/GES</u>.

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About Baker & McKenzie

Founded in 1949, Baker & McKenzie advises many of the world's most dynamic and successful business organizations through more than 4,000 locally qualified lawyers and 6,000 professional staff in 72 offices in 45 countries. The Firm is known for its global perspective, deep understanding of the local language and culture of business, uncompromising commitment to excellence, and world-class fluency in its client service. Global revenues for the fiscal year ended June 30, 2012, were US\$2.313 billion. Eduardo Leite is Chairman of the Executive Committee. (www.bakermckenzie.com)

Baker & McKenzie (Gaikokuho Joint Enterprise), a fully integrated law firm, is one of the leading law firms in Japan, and offers a full range of cross-border and Japanese legal services. As a member firm of Baker & McKenzie, the world's leading international law firm, we are able to draw upon a network to provide high quality solution-oriented legal services through timely delivery. (www.bakermckenzie.co.jp)

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